

THE CORONET

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1215 ATLANTIC AVE
OCEAN CITY, MD 21842



\$ 2,650,000
7%
CAP RATE



MAKE AN OFFER TODAY
WON'T LAST!

5 UNITS BUILDING - 15 BEDROOMS, 8 BATH, 5 KITCHENS
3 STORY APARTMENT BUILDING ON THE BOARDWALK - OCEAN CITY, MD

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History of the building

The Coronet was built in 1930.

1986:

- Most of the property was redone
- Double layer of cedar shakes
- Main building updated with storm windows
- All electrical, plumbing and drywall redone
- Ductwork with central heat and A/C added to 2nd and

3rd floor

2007:

- 2 etched glass entry doors + 1 storm door added

2009:

- New roof with 40 years guarantee (140 mph rated)

2012:

- New tile floor in kitchen & bath on the 2nd floor.
- Bathrooms remodeled on 2nd floor.

2013:

- All flooring redone, baseboard heat, new drywall, new interior and entry doors on the 1st floor.

- All new kitchen (cabinets, counter top, back-splash, appliances) on the 1st floor

2015:

- New heat pump

2016:

- New stove and dishwasher (2nd floor kitchen)

2019:

- Flooring in bedrooms (1st floor)
- Painting and clean-up (3rd floor)

Several \$100,000's spent on improvements in the last years.

